

IRC:F48:160:325:2025

October 06, 2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

NSE Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Communication dated September 23, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier communication dated September 23, 2025, regarding the Bank has filed Writ Petitions in Madurai bench of Honourable Madras High Court challenging the re-opening of assessment for AY 2020-21, AY 2021-22 and AY 2022-23. The Madurai Bench of Honourable Madras High Court has granted interim stay in the matter (copy of the order is yet to be received). The Bank shall intimate as and when there are further material developments in the pending litigation.

Further, the disclosures as required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure I.**

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

THE KARUR VYSYA BANK LIMITED
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Annexure I

Disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sl. No	Description	Details
1	Brief details of litigation or dispute:	
	Name of the opposing party	<p>Party 1 – Deputy Commissioner of Income Tax, Circle 1(1), Trichy</p> <p>Party 2 – Addl. Commissioner of Income Tax, Range – 1, Trichy</p>
	Court/Tribunal	Madurai Bench of Hon'ble Madras High Court.
	The details of any change in the status and / or any development in relation to such proceedings	<p>Bank has received notices under Section 148 and orders under Section 148A(3) of the Income-tax Act, 1961 for initiation of reopening of assessment from the Jurisdictional Assessing Officer of Income Tax Department in relation to Assessment Years 2020-21, 2021-22, and 2022-23.</p> <p>Aggrieved by the said orders, the Bank has filed a Writ Petition on 22.09.2025 before the Madurai Bench of Hon'ble High Court of Madras challenging the initiation of reassessment proceedings.</p> <p>Hearing was held on 06/10/2025. Our advocates informed us that, an ad interim stay has been granted in favour of the bank in the matter.</p>

		The order passed by the Hon'ble High Court is yet to be uploaded in the High Court Portal.
2	Expected financial implications, if any, due to compensation, penalty etc.:	Bank strongly opines that it has adequate legal grounds to defend the issues involved in reopening proceedings. Due to this, there is no impact on financial, operations or other activities of the Bank.
3	Quantum of claims, if any:	-