

IRC:F48:148:301:2025

September 23, 2025

The Manager,
National Stock Exchange of India
Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

NSE Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that as against the issuance of notices under section 148 and order under section 148A(3) for AY 2020-21, 2021-22 and 2022-23, issued by Jurisdictional Assessing Officer of Income Tax Department, the Bank has filed Writ Petitions before Madurai bench of Madras High Court challenging the re-opening.

The Bank believes that the above matter is not likely to have any material impact on its financial position or operations.

Further, the disclosures as required under SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure-I**.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

THE KARUR VYSYA BANK LIMITED
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CIN: L65110TN1916PLC001295

Annexure I

Disclosure as per SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sl. No	Description	Details
At the time of becoming the party		
1	Brief details of litigation viz. name(s) of the opposing party, court / tribunal / agency where litigation is filed, brief details of dispute / litigation	<p>Bank has received notices under Section 148 and orders under Section 148A(3) of the Income-tax Act, 1961 for initiation of reopening of assessment from the Jurisdictional Assessing Officer of Income Tax Department in relation to Assessment Years 2020-21, 2021-22, and 2022-23.</p> <p>Aggrieved by the said orders, the Bank has filed a Writ Petition on 22.09.2025 before the Madurai Bench of Hon'ble High Court of Madras challenging the initiation of reassessment proceedings.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	Bank strongly opines that it has adequate legal grounds to defend the issues involved in reopening proceedings. Due to this, there is no impact on financial, operations or other activities of the Bank.
3	Quantum of claims, if any	-