

Penal charges for non-compliance of terms and conditions

Particulars	Charges
1.Overdue Term Loan Instalments	Loans >Rs.25,000 - 5% p.a. penal charges on the overdue quantum of the loan for delayed payment period. For priority sector Loans upto Rs.50,000/- is NIL
2.Overdue Interest	
3.Non-Regularization of Adhoc or Exceeding or Other Limits on due date	
4.Overdrawing in Working Capital or Bills Purchased / Discounted returned	
5. Delay in submission of renewal proposals / stock statements / delay in submission of FFS statements / Expiry of limits / LC devolvement – ABP	Loans >Rs.25,000 - 3% penal charges shall be levied. For priority sector Loans upto Rs.50,000/- is NIL
6. MFI Loans and KCC loan - < = Rs.3.00 lakh	Loans >Rs.25,000 - 3% p.a. penal charges on the overdue quantum of the loan for delayed payment period. For priority sector Loans upto Rs.50,000/- is NIL

Besides the above, other Non-Compliance of core/ material sanction terms and conditions etc.. and Non-Compliance of any other identified material terms and conditions in due course, penal charge of 3% shall be levied for all Loans > Rs.25000/-

For priority sector Loans up-to 50,000/- - Charges are Nil.