

IRC:F48:60:124:2025

April 30, 2025

The Manager,
 National Stock Exchange of India Ltd,
 Exchange Plaza, 5th Floor,
 Plot No. C-1, 'G' Block,
 Bandra- Kurla Complex,
 Bandra (East), Mumbai – 400051.

The Manager,
 BSE Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board in its Meeting held on April 30, 2025, has inter-alia, considered and approved the following;

1. Elevations & Appointments (Senior Management Personnel):

- Shri Mohan Kumar G, Deputy General Manager is elevated to the cadre of General Manager and appointed as Chief Compliance Officer of the Bank.
- Shri Saravanan S, Deputy General Manager is elevated to the cadre of General Manager and appointed as Chief Information Technology Officer of the Bank.
- Shri Vijayakumar P V, Deputy General Manager, is appointed as Head of Operations of the Bank.

2. Allotment of Equity shares under KVB ESOS 2011

Allotment of 18,177 Equity Shares at face value of Rs. 2 each to the employees who had exercised their options under KVB ESOS 2011 Scheme.

Further, the disclosures as required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure I.**

Board meeting commenced at 9.30 A.M. and concluded at 5.00 P.M.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

Annexure I

Disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Shri Mohan Kumar G

Sl. No	Description	Details
1	Reason for change	Elevated to General Manager and appointed as Chief Compliance Officer
2	Date of Appointment	Effective from May 01, 2025
3	Brief Profile	Shri. Mohan Kumar G has been working at the Bank since 1989 and has over 35 years of experience across credit and business roles including responsibility for compliance. He is well versed in all aspect of Banking and has a good understanding of regulatory and relevant framework.
4	Disclosure of Relationship between Directors	Not Applicable

Shri Saravanan S

Sl. No	Description	Details
1	Reason for change	Elevated to General Manager and appointed as Chief Information Technology Officer
2	Date of Appointment	Effective from May 01, 2025
3	Brief Profile	Shri. Saravanan S has been working at the Bank since 2000 and has over 24 years of extensive experience in Banking and IT services, during which he has held executive roles for more than 11 years. He is adequately qualified, with MCA degree from a recognized university and other relevant certifications in Information Technology management.
4	Disclosure of Relationship between Directors	Not Applicable

Shri Vijayakumar P V

Sl. No	Description	Details
1	Reason for change	Appointed as Head of Operations
2	Date of Appointment	Effective from May 01, 2025
3	Brief Profile	Shri. Vijayakumar P V has been working at the Bank since 1996 and has over 28 years of experience. He is strong background in Branch banking and Back-office operations. Since April 2023, he has been servicing as Head of Centralized Operations Centre.
4	Disclosure of Relationship between Directors	Not Applicable