

IRC:F48:149:303:2025

September 24, 2025

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400051.

The Manager,  
BSE Limited,  
Phi Roze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Dr Mythili Vutukuru as an Additional Director of the Bank under Independent Category

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In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we advise that in terms of the provisions of Section 161 of the Companies Act, 2013, Board in its meeting held today i.e. September 24, 2025, has co-opted Dr Mythili Vutukuru (DIN: 10371961) as an Additional Director of the Bank Independent Category.

Further, pursuant to NSE circular NSE/CML/2018/24 dated 20.06.2018, we hereby affirm that Dr Mythili Vutukuru is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India's order or any other such authority.

The disclosures as required under SEBI Circular Disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure-I.

Board meeting commenced at 02.30 P.M. and concluded at 7.40 P.M.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Deputy General Manager

Encl.: As above

**Annexure-I**

Disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Dr Mythili Vutukuru,

Sl. No	Description	Details
1	Reason for change	Co-opted as Additional Director of the Bank under Independent Category.
2	Date of Appointment & Term of Appointment	24 <sup>th</sup> September 2025. Her appointment is subject to approval of shareholders within a period of three months from the date of appointment, as per SEBI (LODR) Regulations, 2015, as amended.
3	Brief Profile	<p><b>Dr Mythili Vutukuru</b></p>  <p>Associate Professor in the Department of Computer Science and Engineering at IIT Bombay</p> <p>Dr Mythili Vutukuru is an Associate Professor in the Department of Computer Science and Engineering at IIT Bombay, where she has been a faculty member since 2013. She has obtained her B.Tech. in Computer Science and Engineering from IIT Madras in 2004, and her MS and PhD degrees in Electrical Engineering and Computer Science from the Massachusetts Institute of Technology (MIT), Cambridge, MA in 2006 and 2010 respectively. She worked in a startup in the telecommunication networking space after her PhD for a few years, before joining IIT Bombay.</p> <p>Dr Mythili Vutukuru is an accomplished professor and researcher in the broad area of computer systems, with expertise in operating systems, computer networking, virtualization, and cloud computing. She has published her research in prestigious venues and has won several fellowships</p>

		<p>from industry. She has supervised the theses of 5 PhD students and over 50 Masters students so far. She has won awards for excellence in teaching, both at IIT Bombay and at MIT. She has experience in advising mid corporates and startups in technology domain. She is passionate about outreach, and has several popular online video lectures on platforms like YouTube and NPTEL.</p> <p>Dr Mythili Vutukuru has been serving as an external expert in the Standing Committee on Technology at NSE Clearing Limited since 2021 and has experience with various aspects of technology governance. She has also served the academic community as a member of several technical and administrative committees.</p>
4	Disclosure Relationship between Directors	Dr Mythili Vutukuru is not related to any of the other Directors of the Bank.