

IRC:F48:149:303:2025

September 24, 2025

The Manager,  
 National Stock Exchange of India Ltd,  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No. C-1, 'G' Block,  
 Bandra- Kurla Complex,  
 Bandra (East), Mumbai – 400051.

The Manager,  
 BSE Limited,  
 Phi Roze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board Meeting

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board in its meeting held today (September 24, 2025), has inter-alia, considered and approved the following:

1. Allotment of Equity shares under KVB ESOS 2018:

Allotment of 22,893 Equity Shares of face value of ₹ 2 each under KVB ESOS 2018 Scheme.

2. Appointment of Head of Internal Audit:

Shri R Ganesan, General Manager, has been appointed as Head - Internal Audit (HIA) with effect from October 01, 2025. The incumbent Head - Internal Audit (HIA) Shri L Murali will demit office on 30.09.2025 due to Superannuation.

The disclosures as required under SEBI Circular Disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure-I.

Board meeting commenced at 02.30 P.M. and concluded at 7.40 P.M.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
 Company Secretary &  
 Deputy General Manager

Encl.: As above

**Annexure-I**

Disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Shri Ganesan R

<b>Sl. No</b>	<b>Description</b>	<b>Details</b>
1	Reason for change	Appointment as Head - Internal Audit
2	Date of Appointment & Term of Appointment	Effective from 01 <sup>st</sup> October 2025 & Proposed for a minimum period of 3 years.
3	Brief Profile	Shri. Ganesan R joined the Bank as Clerk in the year of 1991 and has over 34 years of experience. During his tenure, he served in different departments like Branch Banking (in different capacities), Divisional office, Back Office, and is currently placed as General Manager in the Inspection & Audit department since July 2025.
4	Disclosure of Relationship between Directors	Not Applicable