

IRC:F48:43:89:2025

March 21, 2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

NSE Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Assessment unit of Income Tax Department has raised demand for the AY 2023-24 pertaining to FY 2022-23.

Further, the disclosures as required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure-I**.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

THE KARUR VYSYA BANK LIMITED
Investor Relations Cell, Registered & Central Office,
No.20, Erode Road, Vadivel Nagar, L.N.S.,
Karur - 639 002.
©: 04324-269431,35,40-43, Fax: 04324-225700
Email: kvbshares@kvbmail.com
Website: www.kvb.co.in
CIN: L65110TN1916PLC001295

Annexure I

Disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sl. No	Description	Details
At the time of becoming the party		
1	Brief details of litigation viz. name(s) of the opposing party, court / tribunal / agency where litigation is filed, brief details of dispute / litigation	<p>Income Tax department has completed the regular assessment under Section 143(3) and passed assessment order pertaining to AY 2023-24, wherein there is a demand of Rs. 160.33 crore on account of certain additions and disallowances made. The Assessment Order was received on 21/03/2025.</p> <p>The Bank is in the process of filing appeal before first appellate authority against disallowances made and the Bank strongly opines that it has adequate legal grounds to defend the demands raised and the Bank is hopeful that the demand will be set aside. Due to this, there is no impact on financial, operations or other activities of the Bank.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	Not Applicable, as explained above.
3	Quantum of claims, if any	Rs. 160.33 crore on account of certain additions and disallowances made.