



IRC:F48:11:18:2025

January 20, 2025

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400051.

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Integrated Filing (Financials) for the quarter and nine months ended  
December 31, 2024

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Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with NSE Circular NSE/CML/2025/02 dated January 02, 2025, we enclose herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Deputy General Manager

Encl: As above

THE KARUR VYSYA BANK LIMITED  
Investor Relations Cell, Registered & Central Office,  
No.20, Erode Road, Vadivel Nagar, L.N.S.,  
Karur - 639 002.  
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Email: kvbshares@kvbmail.com  
Website: www.kvb.co.in  
CIN: L65110TN1916PLC001295

## A. Financial Results

### **Kalyaniwalla & Mistry LLP**

#### **Chartered Accountants**

3<sup>rd</sup> Floor, Pro-1 Business Centre,  
Senapati Bapat Road,  
Pune – 411 016  
Maharashtra

### **Varma & Varma**

#### **Chartered Accountants**

“Sreeraghavam”, Kerala Varma Tower,  
Building No. 53/2600 B, C, D & E,  
Off. Kunjanbava Road, Vyttila P.O.,  
Kochi – 682019, Kerala

### **Independent Auditors’ Limited Review Report on Unaudited Financial Results of The Karur Vysya Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the Quarter and Nine Months period ended December 31, 2024**

#### **The Board of Directors**

#### **The Karur Vysya Bank Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of The Karur Vysya Bank Limited (the “Bank”) for the quarter and nine month period ended December 31, 2024 (the “Statement”), being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Regulations”), except for the disclosures relating to Pillar 3 disclosures as at December 31, 2024 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under the Basel III Capital Regulations as have been disclosed on the Bank’s website and in respect of which a link has been provided in the aforesaid Statement which have not been reviewed by us.
2. The Statement is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS-25'), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the “RBI”) from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and is in compliance with the SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, ‘*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*’ issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review primarily is conducted on the basis of review of the books of account and records of the bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary for the review.



4. Based on our review conducted as stated above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Accounting Standard and other recognized accounting practices, policies and principles generally accepted in India in so far as they apply to banks, and circulars and guidelines issued by the RBI from time to time, has not disclosed the information required to be disclosed in terms of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income Recognition, Asset Classification, Provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at December 31, 2024 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under the Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

**Other Matters**

5. The review of unaudited financial results of the Bank for the quarter and nine month period ended December 31, 2023 and audit of annual financial results for the year ended March 31, 2024 included in the Statement were conducted by Predecessor Joint Statutory Central Auditors of the Bank who had expressed an unmodified conclusion / opinion, as the case may be, on those financial results vide their limited review report dated January 22, 2024 and audit report dated May 13, 2024. Accordingly, we do not express any conclusion / opinion, as the case may be, on the figures reported in the Statement for the quarter and nine months period ended December 31, 2023 and year ended March 31, 2024.

Our conclusion on the statement is not modified in respect of this matter.

**Kalyaniwalla & Mistry LLP**  
**Chartered Accountants**

Firm Regn. No. 104607W/W100166



Anil A. Kulkarni  
Partner

Membership No.047576

Date: January 20, 2025

Place: Karur

UDIN: 25047576BMKXFA1416



**Varma & Varma**  
**Chartered Accountants**

Firm Regn. No. 004532S



Vivek Krishna Govind  
Partner

Membership No. 208259

Date: January 20, 2025

Place: Karur

UDIN: 25208259BMOIMX3516



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2024**

| Particulars                                                                | Quarter ended |               |               | Nine months ended |               | Year ended    |
|----------------------------------------------------------------------------|---------------|---------------|---------------|-------------------|---------------|---------------|
|                                                                            | 31-12-2024    | 30-09-2024    | 31-12-2023    | 31-12-2024        | 31-12-2023    | 31-03-2024    |
|                                                                            | Unaudited     |               |               | Unaudited         |               | Audited       |
|                                                                            |               |               |               |                   |               |               |
| <b>1. Interest earned (a+b+c+d)</b>                                        | <b>248601</b> | <b>238400</b> | <b>213938</b> | <b>715454</b>     | <b>601937</b> | <b>820394</b> |
| a) Interest / discount on advances / bills                                 | 205546        | 197613        | 179373        | 591963            | 501943        | 684183        |
| b) Income on investments                                                   | 42276         | 39322         | 33930         | 120107            | 97736         | 133101        |
| c) Interest on balances with Reserve Bank of India & other interbank funds | 232           | 371           | 431           | 1030              | 1841          | 2205          |
| d) Others                                                                  | 547           | 1094          | 204           | 2354              | 417           | 905           |
| 2. Other income                                                            | 46743         | 47201         | 35779         | 132779            | 102984        | 165869        |
| <b>3. Total income (1+2)</b>                                               | <b>295344</b> | <b>285601</b> | <b>249717</b> | <b>848233</b>     | <b>704921</b> | <b>986263</b> |
| 4. Interest expended                                                       | 140722        | 132405        | 113809        | 399145            | 320563        | 439474        |
| 5. Operating expenses (i+ii)                                               | 73095         | 71572         | 68318         | 211352            | 188135        | 263875        |
| (i) Employees cost                                                         | 37382         | 35700         | 37473         | 106428            | 102128        | 146103        |
| (ii) Other operating expenses                                              | 35713         | 35872         | 30845         | 104924            | 86007         | 117772        |
| <b>6. Total expenditure (excluding provisions and contingencies) (4+5)</b> | <b>213817</b> | <b>203977</b> | <b>182127</b> | <b>610497</b>     | <b>508698</b> | <b>703349</b> |
| <b>7. Operating profit before provisions and contingencies (3-6)</b>       | <b>81527</b>  | <b>81624</b>  | <b>67590</b>  | <b>237736</b>     | <b>196223</b> | <b>282914</b> |
| 8. Provisions (other than tax) and contingencies                           | 14744         | 17983         | 14971         | 46021             | 43554         | 72895         |
| 9. Exceptional items                                                       | -             | -             | -             | -                 | -             | -             |
| <b>10. Profit from ordinary activities before tax (7-8-9)</b>              | <b>66783</b>  | <b>63641</b>  | <b>52619</b>  | <b>191715</b>     | <b>152669</b> | <b>210019</b> |
| 11. Tax expense                                                            | 17180         | 16281         | 11456         | 48887             | 37798         | 49538         |
| 12. Net profit from ordinary activities after tax (10-11)                  | 49603         | 47360         | 41163         | 142828            | 114871        | 160481        |
| 13. Extraordinary items (net of tax expense)                               | -             | -             | -             | -                 | -             | -             |


**THE KARUR VYSYA BANK LIMITED**

Finance & Control Department  
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 Vadivel Nagar, L.N.S. KARUR - 639 002. Tamil Nadu  
 ☎ : (04324)269326,269340  
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 CIN : L65110TN1916PLC001295  
 GSTIN : 33AAACT3373J1ZD

| (Rs. in lakhs)                                              |                |                |               |                   |               |               |
|-------------------------------------------------------------|----------------|----------------|---------------|-------------------|---------------|---------------|
| Particulars                                                 | Quarter ended  |                |               | Nine months ended |               | Year ended    |
|                                                             | 31-12-2024     | 30-09-2024     | 31-12-2023    | 31-12-2024        | 31-12-2023    | 31-03-2024    |
|                                                             | Unaudited      |                |               | Unaudited         |               | Audited       |
| <b>14. Net profit for the period (12-13)</b>                | <b>49603</b>   | <b>47360</b>   | <b>41163</b>  | <b>142828</b>     | <b>114871</b> | <b>160481</b> |
| 15. Paid-up equity share capital (FV Rs.2/- per share)      | 16100          | 16096          | 16076         | 16100             | 16076         | 16088         |
| 16. Reserves excluding revaluation reserve                  |                |                |               |                   |               | 987920        |
| <b>17. Analytical ratio</b>                                 |                |                |               |                   |               |               |
| (i) % of shares held by Government of India                 | -              | -              | -             | -                 | -             | -             |
| (ii) Capital adequacy ratio - Basel III (%)                 | 15.91          | 16.28          | 15.39         | 15.91             | 15.39         | 16.67         |
| (iii) Earnings per share (EPS) <sup>1</sup> (Rs.)           |                |                |               |                   |               |               |
| a) Basic EPS before and after extraordinary items           | 6.16           | 5.89           | 5.13          | 17.75             | 14.31         | 19.99         |
| b) Diluted EPS before and after extraordinary items         | 6.16           | 5.88           | 5.12          | 17.74             | 14.29         | 19.97         |
| (iv) NPA ratios                                             |                |                |               |                   |               |               |
| a) Gross NPA                                                | 69092          | 88561          | 115186        | 69092             | 115186        | 104164        |
| b) Net NPA                                                  | 16669          | 21922          | 30527         | 16669             | 30527         | 29797         |
| c) % of Gross NPA                                           | 0.83           | 1.10           | 1.58          | 0.83              | 1.58          | 1.40          |
| d) % of Net NPA                                             | 0.20           | 0.28           | 0.42          | 0.20              | 0.42          | 0.40          |
| (v) Return on asset (annualised) (%)                        | 1.74           | 1.72           | 1.65          | 1.72              | 1.58          | 1.63          |
| <b>18. Net worth<sup>2</sup></b>                            | <b>1131433</b> | <b>1081818</b> | <b>954260</b> | <b>1131433</b>    | <b>954260</b> | <b>980282</b> |
| 19. Paid up debt capital/ Outstanding debt <sup>3</sup> (%) | -              | -              | 16.27         | -                 | 16.27         | -             |
| 20. Debt/equity ratio <sup>4</sup>                          | 0.06           | 0.05           | 0.11          | 0.06              | 0.11          | 0.07          |
| 21. Total debts to total assets <sup>5</sup> (%)            | 1.34           | 1.26           | 2.91          | 1.34              | 2.91          | 2.35          |

<sup>1</sup> – EPS not annualised for the quarter.

<sup>2</sup> – Net worth is calculated as per guidelines given under RBI Master Circular on Exposure Norms including AFS Reserve considered for Tier I Capital.

<sup>3</sup> – Outstanding debt / Total debts represent total borrowings of the Bank. Debt represents borrowings with residual maturity of more than one year.

<sup>4</sup> – Equity represents total of share capital and free reserves less proposed dividend.

<sup>5</sup> – Total assets as per Balance Sheet.



## THE KARUR VYSYA BANK LIMITED

Finance & Control Department  
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 Vadivel Nagar, L.N.S. KARUR - 639 002. Tamil Nadu  
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SEGMENT REPORTING FOR THE QUARTER/NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2024

| (Rs. in lakhs)                      |               |            |            |                   |            |            |
|-------------------------------------|---------------|------------|------------|-------------------|------------|------------|
| Business Segments                   | Quarter ended |            |            | Nine months ended |            | Year ended |
|                                     | 31-12-2024    | 30-09-2024 | 31-12-2023 | 31-12-2024        | 31-12-2023 | 31-03-2024 |
|                                     | Unaudited     |            |            | Unaudited         |            | Audited    |
| Segment revenue                     |               |            |            |                   |            |            |
| 1. Treasury                         | 45157         | 42931      | 38277      | 128947            | 109864     | 167984     |
| 2. Corporate/Wholesale banking      | 52437         | 50682      | 45265      | 151530            | 126767     | 174149     |
| 3. Retail banking                   | 193792        | 187279     | 163735     | 556727            | 462614     | 633516     |
| a) Digital Banking                  | 1             | 2          | 0          | 4                 | 0          | 1          |
| b) Other Retail Banking             | 193791        | 187277     | 163735     | 556723            | 462614     | 633515     |
| 4. Other banking operations         | 3958          | 4709       | 2440       | 11029             | 5676       | 10614      |
| Total                               | 295344        | 285601     | 249717     | 848233            | 704921     | 986263     |
| Segment results                     |               |            |            |                   |            |            |
| 1. Treasury                         | 10267         | 10501      | 10225      | 30089             | 30585      | 58446      |
| 2. Corporate/Wholesale banking      | 16407         | 16093      | 13394      | 48267             | 38809      | 52426      |
| 3. Retail banking                   | 60657         | 60346      | 49608      | 176843            | 144375     | 193840     |
| a) Digital Banking                  | (9)           | (12)       | (10)       | (31)              | (29)       | (41)       |
| b) Other Retail Banking             | 60666         | 60358      | 49618      | 176874            | 144404     | 193881     |
| 4. Other banking operations         | 3067          | 3647       | 1820       | 8542              | 4262       | 7978       |
| Total                               | 90398         | 90587      | 75047      | 263741            | 218031     | 312690     |
| Less: Unallocated income/expenses   | 8871          | 8963       | 7457       | 26005             | 21808      | 29776      |
| Operating profit                    | 81527         | 81624      | 67590      | 237736            | 196223     | 282914     |
| Tax expense                         | 17180         | 16281      | 11456      | 48887             | 37798      | 49538      |
| Other provisions                    | 14744         | 17983      | 14971      | 46021             | 43554      | 72895      |
| Net profit from ordinary activities | 49603         | 47360      | 41163      | 142828            | 114871     | 160481     |
| Extraordinary items                 | -             | -          | -          | -                 | -          | -          |
| Net profit                          | 49603         | 47360      | 41163      | 142828            | 114871     | 160481     |
| Segment assets                      |               |            |            |                   |            |            |
| 1. Treasury                         | 2559353       | 2331480    | 2164373    | 2559353           | 2164373    | 2311896    |
| 2. Corporate/Wholesale banking      | 1736433       | 1678717    | 1564577    | 1736433           | 1564577    | 1570542    |
| 3. Retail banking                   | 6621316       | 6400227    | 5721839    | 6621316           | 5721839    | 5904038    |
| a) Digital Banking                  | 2             | 2          | 2          | 2                 | 2          | 2          |

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| Business Segments                                              | (Rs. in lakhs)  |                 |                 |                   |                 |                 |
|----------------------------------------------------------------|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
|                                                                | Quarter ended   |                 |                 | Nine months ended |                 | Year ended      |
|                                                                | 31-12-2024      | 30-09-2024      | 31-12-2023      | 31-12-2024        | 31-12-2023      | 31-03-2024      |
|                                                                | Unaudited       |                 |                 | Unaudited         |                 | Audited         |
| b ) Other Retail Banking                                       | 6621314         | 6400225         | 5721837         | 6621314           | 5721837         | 5904036         |
| 4. Other banking operations                                    | -               | -               | -               | -                 | -               | -               |
| 5. Unallocated                                                 | 720225          | 846890          | 836042          | 720225            | 836042          | 772044          |
| <b>Total segment assets</b>                                    | <b>11637327</b> | <b>11257314</b> | <b>10286831</b> | <b>11637327</b>   | <b>10286831</b> | <b>10558520</b> |
| <b>Segment liabilities</b>                                     |                 |                 |                 |                   |                 |                 |
| 1. Treasury                                                    | 2351763         | 2140017         | 2034860         | 2351763           | 2034860         | 2147669         |
| 2. Corporate/Wholesale banking                                 | 1558060         | 1509471         | 1405052         | 1558060           | 1405052         | 1410240         |
| 3. Retail banking                                              | 5941930         | 5755428         | 5138002         | 5941930           | 5138002         | 5303338         |
| a) Digital Banking                                             | 0               | 0               | 0               | 0                 | 0               | 0               |
| b) Other Retail Banking                                        | 5941930         | 5755428         | 5138002         | 5941930           | 5138002         | 5303338         |
| 4. Other banking operations                                    | -               | -               | -               | -                 | -               | -               |
| 5. Unallocated                                                 | 646406          | 762329          | 751024          | 646406            | 751024          | 693265          |
| <b>Total (a)</b>                                               | <b>10498159</b> | <b>10167245</b> | <b>9328938</b>  | <b>10498159</b>   | <b>9328938</b>  | <b>9554512</b>  |
| <b>Capital employed (Segment assets - Segment liabilities)</b> |                 |                 |                 |                   |                 |                 |
| 1. Treasury                                                    | 207590          | 191463          | 129513          | 207590            | 129513          | 164227          |
| 2. Corporate/Wholesale banking                                 | 178373          | 169246          | 159525          | 178373            | 159525          | 160302          |
| 3. Retail banking                                              | 679386          | 644799          | 583837          | 679386            | 583837          | 600700          |
| a) Digital Banking                                             | 2               | 2               | 2               | 2                 | 2               | 2               |
| b) Other Retail Banking                                        | 679384          | 644797          | 583835          | 679384            | 583835          | 600698          |
| 4. Other banking operations                                    | -               | -               | -               | -                 | -               | -               |
| 5. Unallocated                                                 | 73819           | 84561           | 85018           | 73819             | 85018           | 78779           |
| <b>Total (b)</b>                                               | <b>1139168</b>  | <b>1090069</b>  | <b>957893</b>   | <b>1139168</b>    | <b>957893</b>   | <b>1004008</b>  |
| <b>Total capital and liabilities (a+b)</b>                     | <b>11637327</b> | <b>11257314</b> | <b>10286831</b> | <b>11637327</b>   | <b>10286831</b> | <b>10558520</b> |

For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale banking, Retail banking (Digital Banking & Other Retail Banking) and other banking operations in compliance with RBI guidelines. The Bank operates only in India.

Digital Banking Segment is a sub-segment of Retail Banking Segment under Accounting Standard 17 – Segment Reporting and segment information disclosed above is related to the said DBU for the quarter/nine months ended 31<sup>st</sup> December 2024.


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**Notes:**

1. The above unaudited financial results for the quarter/nine months ended December 31, 2024 have been recommended by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on January 20, 2025. These unaudited financial results have been subjected to limited review as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), by the Joint Statutory Central Auditors (M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants and M/s. Varma & Varma, Chartered Accountants) of the bank and have issued an unqualified review report thereon.

The unaudited financial results for the quarter and nine months ended December 31, 2023 and audited financial results for the year ended March 31, 2024, were reviewed / audited by predecessor Joint Statutory Central Auditors ( M/s. Sundaram & Srinivasan, Chartered Accountants and M/s. R.G.N. Price & Company, Chartered Accountants).

2. There has been no change in the accounting policy except with respect to 'Investments' to comply with the Reserve Bank of India Master Direction on Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions) 2023 dated September 12, 2023 ('Master Direction') which is effective from April 01, 2024 read with the frequently asked questions issued by the Fixed Income Money Market and Derivatives Association of India ('FIMMDA').

Accordingly, the investments of the Bank as at April 01, 2024 have been reclassified, wherever required and valued in accordance with the requirement of said Master Direction and transitional adjustment on account of 'Available For Sale' (AFS) portfolio and other securities has been adjusted in AFS reserve and opening General reserve to the extent of Rs.2300.60 lakhs and Rs.26097.86 lakhs (which includes reversal of provision for depreciation of Rs.5805.86 lakhs and transfer of Investment Reserve of Rs.20292.00 lakhs) respectively. Thus, corresponding quarter and nine months ended figures in respect of December 31, 2023 and financial year ended March 31, 2024 are not comparable. The impact on account of this change in the accounting policy is not material for the quarter and nine months ended December 31, 2024.

All investments purchased and sold during the current quarter and nine months ended December 31, 2024 are done in compliance with the requirements of the master direction & revised accounting policy. In compliance with Master Directions, the valuation gains and losses for the quarter and nine months ended December 31, 2024 across all performing investment held under AFS is aggregated and the net gain/(loss) amounting to Rs.(595.58) lakhs (net of tax) and Rs.3344.23 lakhs(net of tax) respectively has been directly credited to AFS Reserve. The securities held in Fair Value through Profit and Loss ('FVTPL') and Held for Trade ('HFT') are fair valued and valuation losses (net) for the quarter and nine months ended December 31, 2024 amounting to Rs.358.80 lakhs and Rs.451.92 lakhs respectively arising on such valuation have been charged to the Profit and Loss.

3. The financial results are prepared after considering provisions for non-performing advances, non-performing investments, standard advances (including stressed advances/sectors), restructured advances, exposures to entities with unhedged foreign currency exposure, income tax (including litigated taxes as applicable) and other necessary provisions.

4. Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling third party products, profit on sale of investments (net), recoveries in written off accounts, profit on bullion business etc.

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5. During the quarter and nine months ended December 31, 2024 the Bank has allotted 130175 equity shares and 563645 equity shares respectively (corresponding quarter and nine months of previous year 11,39,658 equity shares and 17,46,349 equity shares respectively) of face value Rs. 2/- each, pursuant to the exercise of stock options by employees.

6. During the quarter ended December 31, 2024 the Bank has allotted 67111 shares which were kept in abeyance.

7. Disclosure as per RBI Circular DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 (updated as on December 05, 2022 and December 28, 2023) in respect of loans not in default / stressed loans transferred / acquired during the quarter ended December 31, 2024 :

a) The Bank has not acquired any "loans not in default" through assignment.

b) Loans classified as NPAs and SMA transferred

(Rs. in lakhs)

| Particulars                                                                           | Quarter ended December 31, 2024<br>Transferred to |                       |        |
|---------------------------------------------------------------------------------------|---------------------------------------------------|-----------------------|--------|
|                                                                                       | ARCs                                              | Permitted transferees | Others |
| No. of accounts                                                                       | -                                                 | -                     | -      |
| Aggregate principal outstanding of loans transferred                                  | -                                                 | -                     | -      |
| Weighted average residual tenor of the loans transferred                              | -                                                 | -                     | -      |
| Net book value of loans transferred (at the time of transfer)                         | -                                                 | -                     | -      |
| Aggregate consideration                                                               | -                                                 | -                     | -      |
| Additional consideration realized in respect of accounts transferred in earlier years | -                                                 | -                     | -      |
| Excess provision reversed to the P&L a/c. on account of sale of NPA                   | -                                                 | -                     | -      |

c) The Bank has not invested in Security Receipts (SR) issued by Asset Reconstruction Companies (ARC).

d) Recovery Ratings assigned to outstanding SRs as on December 31, 2024 by Credit Rating Agencies:

(Rs. in lakhs)

| Rating Scale                | Book Value      |
|-----------------------------|-----------------|
| RR1                         | -               |
| RR1+                        | -               |
| RR2                         | -               |
| RR3                         | -               |
| RR5                         | -               |
| Unrated* (Rating Withdrawn) | 25085.50        |
| <b>Total</b>                | <b>25085.50</b> |

\*As per RBI guideline, rating is not applicable after 8 years



## THE KARUR VYSYA BANK LIMITED

Finance & Control Department  
 Registered & Central Office, No.20, Erode Road,  
 Vadivel Nagar, L.N.S. KARUR - 639 002. Tamil Nadu  
 ☎ : (04324)269326,269340  
 E.mail : fcd@kvbmail.com  
 Website : www.kvb.co.in  
 CIN : L65110TN1916PLC001295  
 GSTIN : 33AAACT3373J1ZD

8. Provision Coverage Ratio as on December 31, 2024, calculated as per RBI guidelines is 96.87% (94.81% for the corresponding period of previous year).

9. In accordance with RBI circular DOR.CAP.REC.4/21.06.201/2024-25 dated April 01, 2024, read together with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, Banks are required to make Pillar 3 disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations will be made available on the Bank's website at the following link <https://www.kvb.co.in/about-us/disclosures/pillar-III-disclosures/>, including disclosures in respect of Net Stable Funding Ratio (NSFR) as per RBI circular DOR.No.LRG.BC.40/21.04.098/2020-21 dated February 05, 2021 read together with circular DBR.BP.BC.No.106/ 21.04.098/2017-18 dated May 17, 2018. These disclosures have not been subjected to audit/review by the Joint Statutory Central Auditors.

10. The bank has filed a writ petition and obtained an interim stay from the Hon'ble High Court of Madras in respect of a show cause notice issued during the quarter by the Commercial Taxes Department, Tamil Nadu, proposing to levy Goods and Service Tax (GST) and penalty thereon aggregating to Rs.253743.26 lakhs for an earlier year. The management has been legally advised that the same is not tenable as per provisions of GST Act and hence does not require any provision or disclosure as contingent liability in the financial results. The above matter has also been intimated to the Stock Exchanges on December 21, 2024, as per the requirements of the Listing agreement.

11. The Bank does not have any Subsidiaries/Associates/Joint ventures as on December 31, 2024, hence, disclosure related to Consolidated Financial Statement is not applicable at this stage.

12. Figures for the previous period/s have been re-grouped / re-classified, where necessary, to make them comparable with current period figures. The Figures for the quarter ended December 31, 2024 are the balancing figures between reviewed figures in respect of nine months ended December 31, 2024 and the published year to date figures upto September 30, 2024.

For and on behalf of Board of Directors,

Place : Karur

Date : January 20<sup>th</sup>, 2025

B. Ramesh Babu  
MD & CEO  
(DIN:06900325)



## THE KARUR VYSYA BANK LIMITED

Finance & Control Department  
Registered & Central Office, No.20, Erode Road,  
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**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

| <b>S. No.</b> | <b>Particulars</b>                                                                                        | <b>Rs. in Crores</b> |
|---------------|-----------------------------------------------------------------------------------------------------------|----------------------|
| <b>1.</b>     | <b>Loans / revolving facilities like cash credit from banks / financial institutions</b>                  |                      |
| A             | Total amount outstanding as on date (Note 1)                                                              | 521.44               |
| B             | Of the total amount outstanding, amount of default as on date                                             | Nil                  |
| <b>2.</b>     | <b>Unlisted debt securities i.e. NCDs and NCRPS</b>                                                       |                      |
| A             | Total amount outstanding as on date                                                                       | Nil                  |
| B             | Of the total amount outstanding, amount of default as on date                                             | Nil                  |
| <b>3.</b>     | <b>Total financial indebtedness of the listed entity including short-term and long-term debt (Note 2)</b> | 1563.32              |

Note 1: Represents borrowings from other banks and financial institutions.

Note 2: Represents total borrowings

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – Not Applicable**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Not Applicable**