

**Application, A2 cum Declaration for purchase of foreign
exchange under the Liberalized Remittance Scheme of USD
250,000 for Resident Individuals**

To
The Branch Manager,
Karur Vysya Bank,
_____ Branch.

(To be completed by the applicant in block letters)

I/We wish to make the following outward remittance and hereby request you to remit for the amount as per the details given below:

I.Details of Applicant(remitter):

Name of the Applicant	
Account Number	
Address	
Phone No.	

II.Details of Beneficiary:

Name of the Beneficiary	
Address	
Beneficiary Account No.	
Name and address of the Bank where the beneficiary account is maintained	
SWIFT/SORT code, IBAN NO.	
Correspondent/Intermediary Bank Name and SWIFT code (if any)	
Foreign Bank charges	To our Account/To beneficiary Account
Purpose code of beneficiary country	

III.Details of Foreign Exchange required:

Foreign Currency:	Amount in figures:
Amount in Words:	

IV.Purpose of Remittance with Purpose Code:

Code	Description	Select (✓)
S0301	Business Travel	
S0303	Travel for pilgrimage purposes	
S0304	Travel for medical treatment and related hospital deposits	
S0305	Education-related travel, tuition fees, and hostel expenses	
S0306	Other travel, such as leisure tourism or holiday packages	
S1301	Maintenance and living expenses of close relatives living abroad	
S1302	Personal gifts and charitable donations	

S1303	Donations to religious or charitable organizations abroad	
S1307	Outflows on account of migrant transfers including personal effects	
S0001	Investment abroad in equity shares or portfolio investments	
S0002	Investment abroad in debt instruments	
S0005	Purchase of real estate property outside India	

(Remitter should put a tick (✓) against an appropriate purpose code. In case of doubt/ difficulty, the AD bank should be consulted).

V. Additional message to be sent along with wire transfer on your behalf:

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VI. Additional details required for the following currencies:

CAD (Routing No)	GBP (Sort Code)	AUD (Routing No)	UAE (Purpose code)

VII. Source of funds: _____

VIII. Details of the remittances made/transactions effected under the Liberalised Remittance Scheme in the current Financial Year (April-March).....

S. No.	Date	Amount	Name and address of AD branch/FFMC through which the transaction has been effected

Signature of Remitter

DECLARATION

I, _____ (Name), hereby declare that the total amount of foreign exchange purchased from or remitted through, all sources in India during the financial year as per item No. V of the Application, including loan extended or gift made in rupees credited to NRO account of non-resident close relative(s), is within the limit of USD 250,000/- (US Dollar Two Lakhs Fifty Thousand only), which is the limit prescribed by the Reserve Bank for the purpose and certify that the source of funds for making the said remittance belongs to me and will not be used for prohibited purposes.

I/ We hereby declare that the transaction mentioned above doesn't involve, and is not designed for any purpose for which the drawing of foreign exchange is prohibited under rule 3 of the FEMA Current A/c transactions Rules, 2000 read with schedule I therefore of Viz,

1. Travel to Nepal & or Bhutan
2. Transaction with a person resident in Nepal or Bhutan
3. Remittance out of lottery winnings
4. Remittance of Income from Racing / riding etc. or any other hobby.
5. Remittance for purchases of Lottery tickets, banned or prescribed magazines, football pools, sweep stakes, schemes involving money circulations, securing prize money awards etc.
6. Payment of commission on exports made towards equity investments in joint ventures / wholly owned subsidiaries abroad of Indian Companies
7. Remittance of dividend by any company to which the requirement of dividend balancing is applicable.
8. Payment of commission on export under rupee state credit route except commission up to 10% in invoice value of exports of Tea & Tobacco.
9. Payment related to "Call back services" or telephones.
10. Remittance of interest income on funds held in non-resident special rupee a/c schemes.

I/ We, being a person(s) resident in India, hereby declare that for transactions done under the Liberalized Remittance Scheme (LRS) for resident individuals, issued and amended by RBI from time to time, is not in the nature of remittance for margin calls to overseas exchanges / overseas counter parties under this scheme.

Certificate by the Authorised Dealer

This is to certify that the remittance is not being made by/ to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme.

Date:

Stamp and Seal

Signature of authorized official
(Name, Designation and Code)

Other relevant declarations:

I hereby declare that the purpose and transaction details as mentioned above are true to the best of my knowledge does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA, 1999 or any rule, regulation, notification, direction or order made there under. I/We agree that I/We shall be responsible and liable for any incorrect detail provided by me/us.

I also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/we agree that in the event of transaction could not be executed/debited to my/ our account after submitting the request for processing to the bank on account of insufficient/ unclear balance at the same time of execution of the transaction in my/ our account any exchange losses incurred in this connection due to reversal of the Forex deal can be charged to my/our account.

I agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the bank any exchange losses incurred in this connection can be charged to my/our account. I/we further agree that once the funds remitted by me/us have been transmitted by the bank to the correspondent and/or beneficiary banks, the bank shall not be responsible for any delays in the disbursement of such funds including the withholding of such funds by the correspondent and/or beneficiary banks. I/We further agree that once the funds remitted by me / us have been transmitted by Karur Vysya Bank, intermediary Bank charges may be levied by Correspondent and / or Beneficiary Banks, which may vary from bank to bank.

I agree that in the event the transaction being rejected by the beneficiary bank because of incorrect information submitted by me, any charges levied by the beneficiary bank or exchange losses incurred in this connection can be charged to my bank account.

I also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion is contemplated by me/us, report that matter to the RBI.

I also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.

I declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/We undertake not to hold The Karur Vysya Bank Ltd responsible for any of its action or inaction in respect of the OFAC-linked transactions.

I authorize you to debit my/our account together with your charges and remit outwardly as per details provided in the application.

Date:

Signature of Remitter

GUIDELINES/CHECKLIST FOR THE APPLICANT FOR ENSURING SPEEDY
& ERROR FREE REMITTANCE

1. Application to be signed by account holder only.
2. Ensure that all columns are filled in the application form.
3. LRS – Overseas Portfolio Investment in Equity / Debt Securities – Self Declaration in case of remittance for investments in Equity / Debt Securities.
4. Overseas College Offer Letter / ID Card if the remittance is made to meet Educational / Living expenses of Student.
5. Educational loan release proof for remittance made under Educational / Living Expenses.
6. Form 15CA & 15CB, if applicable. **(With UDIN Duly Mentioned)**
7. ODI Payments:
 - Form ODI full set
 - Annexure 1 declaration cum undertaking
 - Networth certificate
 - CA certificate
 - PAN card
 - 3 yrs IT returns
 - Offer of shares from the overseas firm
 - Valuation certificate of the overseas firm
 - Registration certificate of the overseas firm