

**DISPOSAL INSTRUCTION FOR HANDLING FOREIGN INWARD REMITTANCE**

To  
The Branch Manager,  
Karur Vysya Bank,  
\_\_\_\_\_ Branch.

(To be completed by the applicant in block letters)

|                                            |                                                        |
|--------------------------------------------|--------------------------------------------------------|
| <input type="radio"/> Standing Instruction | <input type="radio"/> Transaction specific instruction |
|--------------------------------------------|--------------------------------------------------------|

I/We authorize you to credit all the foreign inward remittances received in my/our favour, as per the below mentioned details:

We hold the following SB/Current/EEFC Accounts maintained with your Bank:

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

We wish to inform you that all foreign currency inward remittances (other than capital account transactions viz. FDI, raising ECB & FCRA etc) received from our following customers in to our above \_\_\_\_\_ accounts is \_\_\_\_\_ for \_\_\_\_\_ the \_\_\_\_\_ purpose \_\_\_\_\_ of \_\_\_\_\_.

**Overseas Customer Name & Address:**

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

**Proceeds disposal instruction for inward remittances:** (Amount to be provided only for transaction specific transactions)

1. Please credit \_\_\_\_\_ (Amount) to packing credit account no. \_\_\_\_\_.
2. Please credit \_\_\_\_\_ (Amount) to operative account No. \_\_\_\_\_.
3. Please credit \_\_\_\_\_ (Amount) to EEFC account No. \_\_\_\_\_.

**Forward Contract Details:**

| Forward Contract No | Date | Forward contract amount | Amount to be utilized for this remittance | Due date of the contract |
|---------------------|------|-------------------------|-------------------------------------------|--------------------------|
|                     |      |                         |                                           |                          |
|                     |      |                         |                                           |                          |

This Disposal Instruction being a standing instruction, I/we confirm that purpose of all my/our inward remittances will be as above. Further, the above instruction will remain valid for all future inward remittances till the Bank receives written instruction to the contrary to the given above. Bank will not be held liable for any delay in crediting the inward remittance due to delay in providing above details.

I/We enclose herewith underlying documents/contracts/invoices as applicable.

## **DECLARATION**

In respect of advance against exports, I/We undertake that I/We am/are under an obligation to ensure that the shipment of goods is made within one year from the date of receipt of advance payment. In the event my/our inability to make the shipment partly or fully within one year from the date of receipt of advance payment, no remittance towards refund of unutilized portion of advance payment or towards payment of interest, shall be made after the expiry of the said period of one year, without the prior approval of the Reserve Bank. The documents covering the shipment will be submitted to The Karur Vysya Bank Ltd within 21 days from the date of shipment.

I/we hereby declare that the purpose and transaction details as mentioned above are true to the best of my knowledge does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA, 1999 or any rule, regulation, notification, direction or order made there under. I/We agree that I/We shall be responsible and liable for any incorrect detail provided by me/us.

I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/we also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion is contemplated by me/us, report that matter to the RBI.

I/we also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.

I/We declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/We undertake not to hold The Karur Vysya Bank Ltd responsible for any of its action or inaction in respect of the OFAC-linked transactions.

I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

I/We authorize you to debit all your charges for processing of above mentioned documents from our account.

Date:

Authorised Signatory