

ON LETTER HEAD OF COMPANY

DISPOSAL INSTRUCTION FOR INWARD REMITTANCE - EXPORT

To
The Branch Manager,
Karur Vysya Bank,
_____ Branch.

(To be completed by the applicant in block letters)

We hereby furnish the necessary details pertaining to the inward remittance received by us through your bank for export to be done by us.

Funds received from	
Reference No. (if any)	
Currency & Amount	
Purpose of remittance	
Exchange Rate	Ready Rate / Forward Contract

Please tick:

☐ **Advance against exports:** Agreement copy or proforma invoice no. _____ dated _____.
I/We confirm that its my/our obligation to ensure that the shipment of goods is made within contract period from the date of receipt of advance payment. In the event my/our inability to make the shipment partly or fully within one year from the date of receipt of advance payment, no remittance towards refund of unutilized portion of advance payment or towards payment of interest, shall be made after the expiry of the said period of one year, without the prior approval of the Reserve Bank. The documents covering the shipment will be submitted to The Karur Vysya Bank Ltd within 21 days from the date of shipment.
Amount to be credited as Advance against exports: _____.

☐ **Payment of Export Collection:** I/We confirm that above remittance is on account of payment of export made by us and relative export documents have been submitted to you under your reference no. _____.

☐ **Payment of export bill lodged with another bank:** I/We confirm that above remittance is on account of export proceeds against export documents submitted to _____ (Bank & Branch). Export bill lodgement advice along with underlying invoice and transport document copy is attached herewith. Kindly issue eFIRC in EDPMS to the above mentioned bank.

☐ **Surrender of Duty Drawback for Un-Realized Portion:** I/We confirm that above remittance is on account of **Full and Final payment** of export made by us and relative export documents have been submitted to you under your reference no. _____.
Kindly treat the Nominal Amount (if any) towards bank charges and close the bill completely. I/We confirm and undertake that the Duty Drawback for the Un-realized Portion pertaining to this Export Bill will be surrendered back to respective Customs Officials.

With respect to the captioned remittance, please note our disposal Instructions and appropriate the funds in our account as below:

☐ Credit 100% to our INR A/c No. :

☐ Credit 100% to our EEFC A/c No. _____ :

☐ Credit _____ (Currency&Amount) to our EEFC A/c No. _____ and the balance to our INR A/c No. _____.

Forward Contract Details:

Forward Contract No	Date	Forward contract amount	Amount to be utilized for this remittance	Due date of the contract

Date:

Authorised Signatory